

1st July. 2012

Mssrs:

Dear sirs and madams,

Re: Appointment Letter

This is to confirm that we have appointed Marjan Metal Marketing, P O Box 23382 Sharjah, UAE as the Consignee of our business for the market of Kobe Steel Hot Rolled Steel Plate products in Saudi Arabia, Kuwait, Bahrain, Qatar, Oman, UAE and Pakistan, based on the Contract between Marjan Metal Marketing and us.

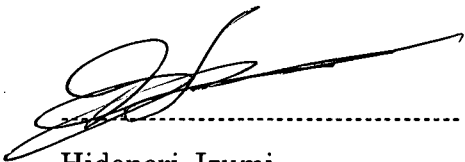
Mr. Shaheen Siddiqui of Marjan Metal Marketing is in charge of taking inquiries and offers of our products on behalf of us to the companies in the aforesaid countries and dealing with complaints against our products from the customer pursuant to our direction.

All other matters related to deliveries and/or your complaints against our products are to be dealt by us with close consultation of MMM, however the responsibility and extra expenses for the matters, if any, shall be settled on case-by-case basis by mutual consultation among you, MMM and us, according to the sales agreement between you and us.

This Appointment Letter shall be valid from 1st July 2012 to 31st July 2013.

Sincerely,

SHINSHO CORPORATION



Hidenori Izumi
General Manager
Steel Plate & Sheet Department
Iron & Steel Division