

Madar Holding Company was established to expand Al Fozan Group's building materials business across the Middle East & North Africa region. The company is based in Dubai, UAE and has subsidiaries in Bahrain, Qatar, Sudan, Syria and Jordan. Since its establishment, Madar Holding has become one of the key players in the region, with its trading operations in steel, timber and electrical cables and accessories exceeding AED 2.0 billion in 2008. The company has an aggressive expansion program to cover more markets in the Middle East and Africa region, drawing its strength from its founding parent 'Alfozan Group' and its young and dynamic organization of more than 23 nationalities.

Madar Holding is the exclusive distributor of MMFX steel.

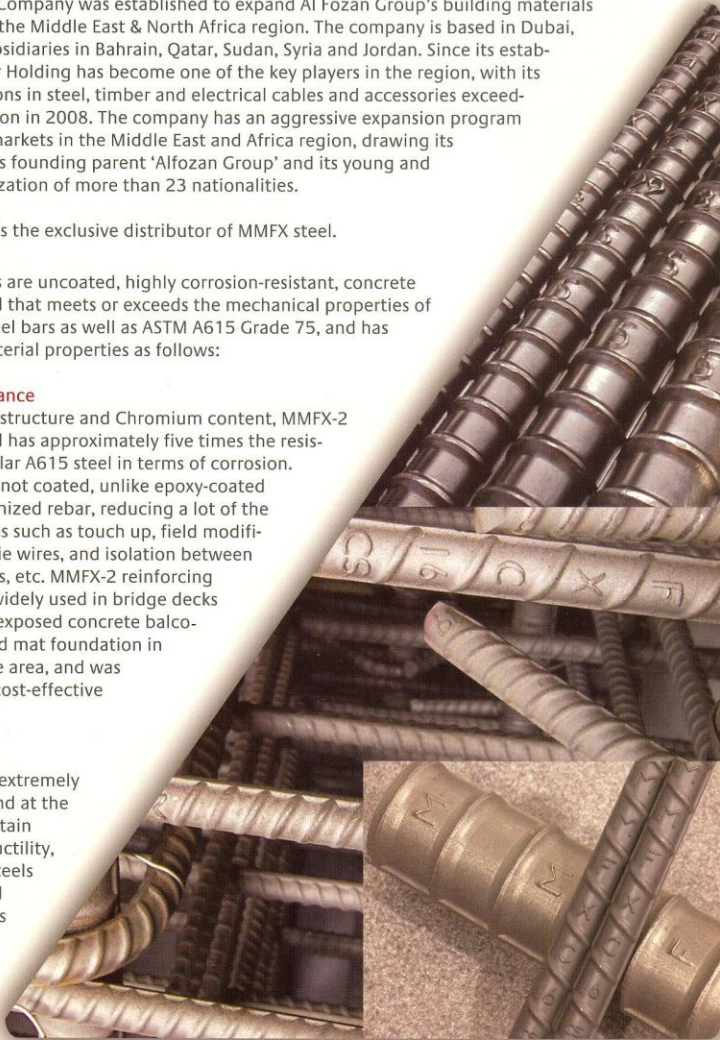
MMFX steel bars are uncoated, highly corrosion-resistant, concrete reinforcing steel that meets or exceeds the mechanical properties of ASTM A1035 steel bars as well as ASTM A615 Grade 75, and has two distinct material properties as follows:

#### Corrosion resistance

Due to its microstructure and Chromium content, MMFX-2 reinforcing steel has approximately five times the resistance than regular A615 steel in terms of corrosion. MMFX-2 steel is not coated, unlike epoxy-coated rebar and galvanized rebar, reducing a lot of the placement issues such as touch up, field modification, special tie wires, and isolation between dissimilar metals, etc. MMFX-2 reinforcing steel has been widely used in bridge decks across the U.S., exposed concrete balconies, marine, and mat foundation in high water table area, and was proven to be a cost-effective system.

#### Ductility

MMFX steel are extremely high strength and at the same time maintain high levels of ductility, allowed these steels to be integrated into applications demanding these combined properties.



As a result MMFX-2 Steel is the most effective solution for 2 problems:

- Corrosion
- Congestion

| Factors/Variables                                                                          | Grade 100 [690] | Grade 120 [830] |
|--------------------------------------------------------------------------------------------|-----------------|-----------------|
| Tensile strength, min,psi [MPa]                                                            | 150 000 [1030]  | 150 000 [1030]  |
| Yield strength (0.2% offset), min, psi [MPa]                                               | 100 000 [690]   | 120 000 [830]   |
| Stress corresponding to an extension under load of 0.0035 in./in.(0.0035 mm/mm), psi [MPa] | 80 000 [550]    | 90 000 [620]    |
| Elongation in 8 in. [203.2 mm], min. %:                                                    | 7               | 7               |
| 3 through 11 [10 through 36]<br>14, 18 [43, 57]                                            | 6               |                 |



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