

ChadorMalu Mining and Industrial Company

About the Company

ChadorMalu Mining and Industrial Company was founded on May 25, 1992. Initial shareholders were the National Iranian Steel Company (51%) and Bank Sepah (49%).

The company turned into a Public Joint Stock and was admitted into the Iran Securities and Exchange Organization in the Iranian calendar month of Mehr 1382 (September/October 2003).

Capital: 17100 billion rials
Shareholders: Omid Investment Management Company 37.6%, Mines and Metals Development Investment Company 16.4%, Mobarakeh Steel Company 10.4%, Provincial Investment Company (Edalat shares) 20.7% and other real and legal shareholders 14.9%



Mahmoud Nourian, Managing Director and Member of Board of Directors

Mine Specifications

Geological Reserves: 400 million tons
Economical reserves with 320 million tons extractable
Average Iron Content: 55.3% (total Fe)
Annual Extraction Capacity: 16 million tons of iron ore

Products Specifications

Iron ore concentrate with a minimum iron content of 67.5%
Nominal Production Capacity: With an iron ore content of 60% (Fe): 8.5 million tons
Nominal Production Capacity: With iron ore content Fe=55.3%

Mine Availability:

7.5 million tons
Actual Production (Higher than Nominal Production Capacity): 10.5 million tons
Graded iron ore (By-product): Nominal Production Capacity 1.2-1.5 million tons (production up to the level of Nominal Production Capacity)
Phosphate Concentrate (apatite): By-product with a Nominal Production Capacity of 140,000 tons; production up to the Nominal Production Capacity
Pellet: Nominal Production Capacity 3.4 million tons; production up to the Nominal Production Capacity

A) Projects Under Implementation

- 1- Project for establishment of ChadorMalu direct reduction and steel factory: with a capital investment of 13520 billion Rials
Capacity of direct reduction: 1.55 million tons of sponge iron
Capacity of steel making: 1 million tons of steel billets
- 2- Project for establishment of a power plant with a capacity of 500 megawatts and an investment of 12444 billion Rials
The first phase of the project became operational in the

Iranian calendar month of Tir (June/July) and the second phase in the month of Shahri-var 1393 (August/September 2014). The third phase will go on stream in 2015

3- Project for development and increase of capacity of Ardakan pelletizing plant with the investment: 863 billion Rials
Capacity: 600 thousand tons (total capacity of the plant 4 million tons).
Operation: End of 1394 (early 2016)

4- Project for establishment of Ab-DashtSepidan wells with a budget of 1137 billion Rials

5- Project for establishment of Ardakan sewage treatment plant with a budget of 4600 billion Rials

B) Partnership Projects

1- Abar Kouh steel and rolling mill project: With an investment of 8571 billion Rials
Nominal Production Capacity: 600,000 tons of steel billets, 450,000 tons of hot rolled products.
Chador Malu Company Share: 65%
Mines and Metals Development Investment Company: 35%

2- Persian Gulf water transfer project: With a total investment of 23.000 billion Rials.

The largest producer of fine iron ore concentrate with iron content (total Fe) of at least 67.5% in Iran

Chador Malu Company Share: 20%

3- Participation in development projects of Ghadir Iron and Steel Co. and Gol Gohar Co.
Chador Malu Company Share: 10.000 billion Rials

4- Participation in electrode graffiti production project

C) Major Projects for Future Expansion

1- New pelletizing plant: At the stage of Early work
Capacity: 2.5 million tons
Investment: 6.000 billion Rials

2- Two rolling mills: At the stage of Early work
Capacity: 1.1 million tons
Investment: 2.390 billion Rials

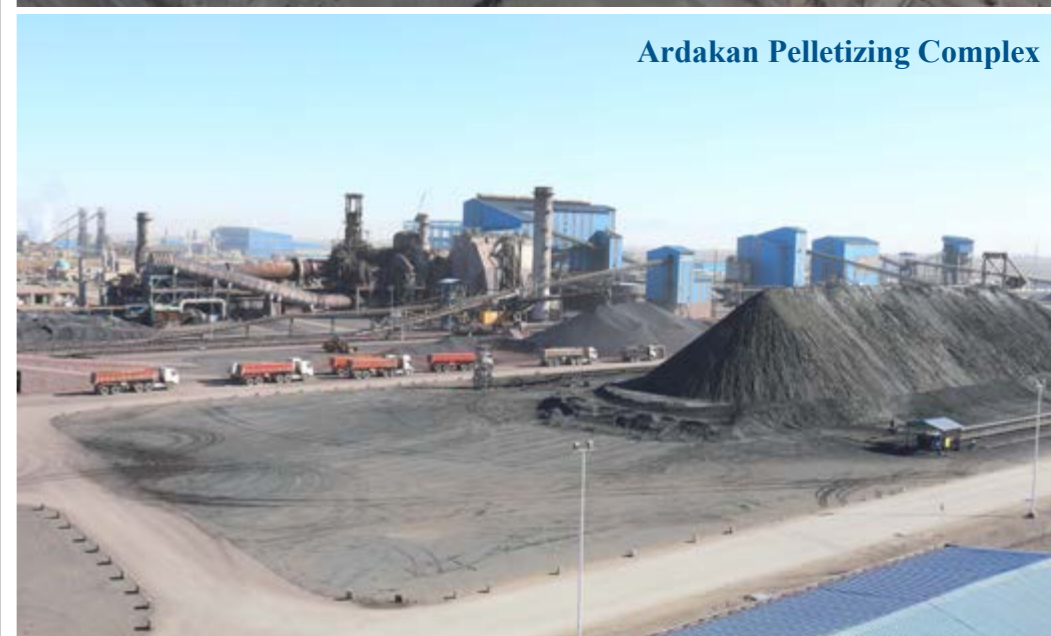
Achievements and Awards

- Ranking first in mine exploration and extraction in industrial management category in the years 1389, 1390, 1391 and 1393 (2010, 2011, 2012, 2014)



ChadorMalu Complex with Five Production Lines

Ardakan Pelletizing Complex



- Honored as one of the 10 top companies in evaluation of 500 top companies in industrial management in 1393 (2014)
- Elected as high standard mine unit in the Iranian calendar years 1384,

1386, 1389, 1392 (2005, 2007, 2010, 2013)

- Elected for the third time as high productive unit in Productivity Conference in 1393



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