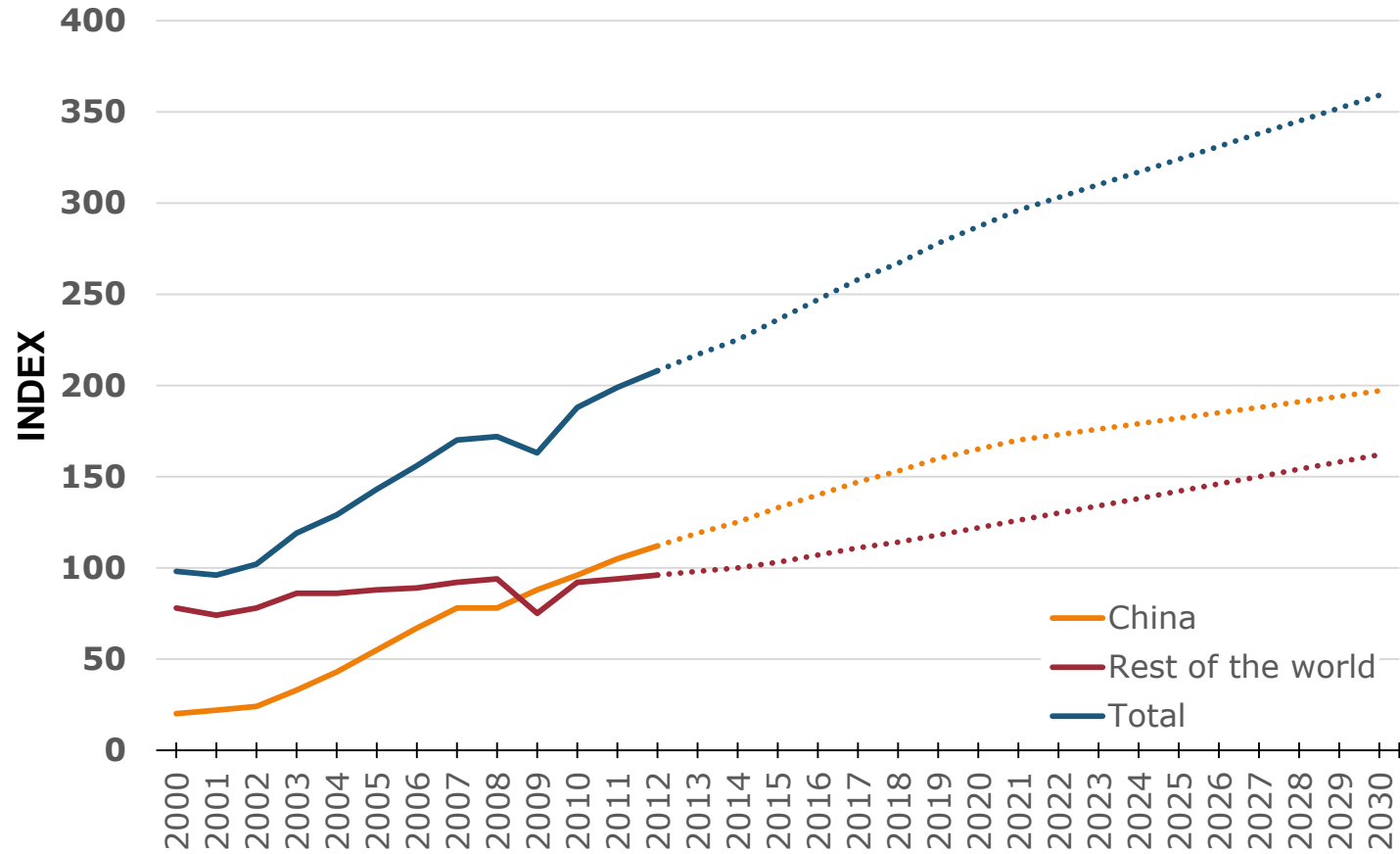


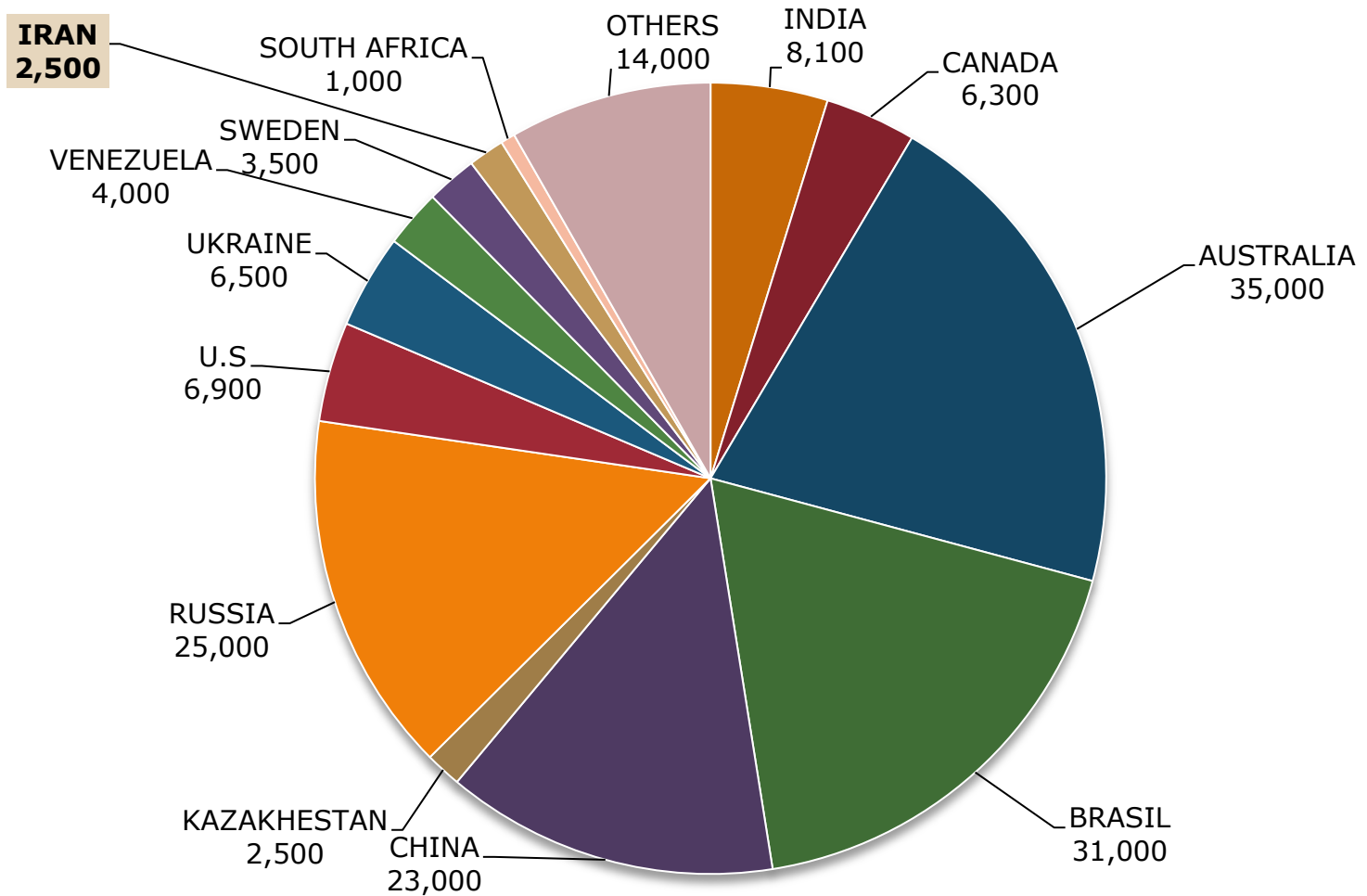
WORLD IRON ORE DEMAND

(INDEX=100 , 2010)



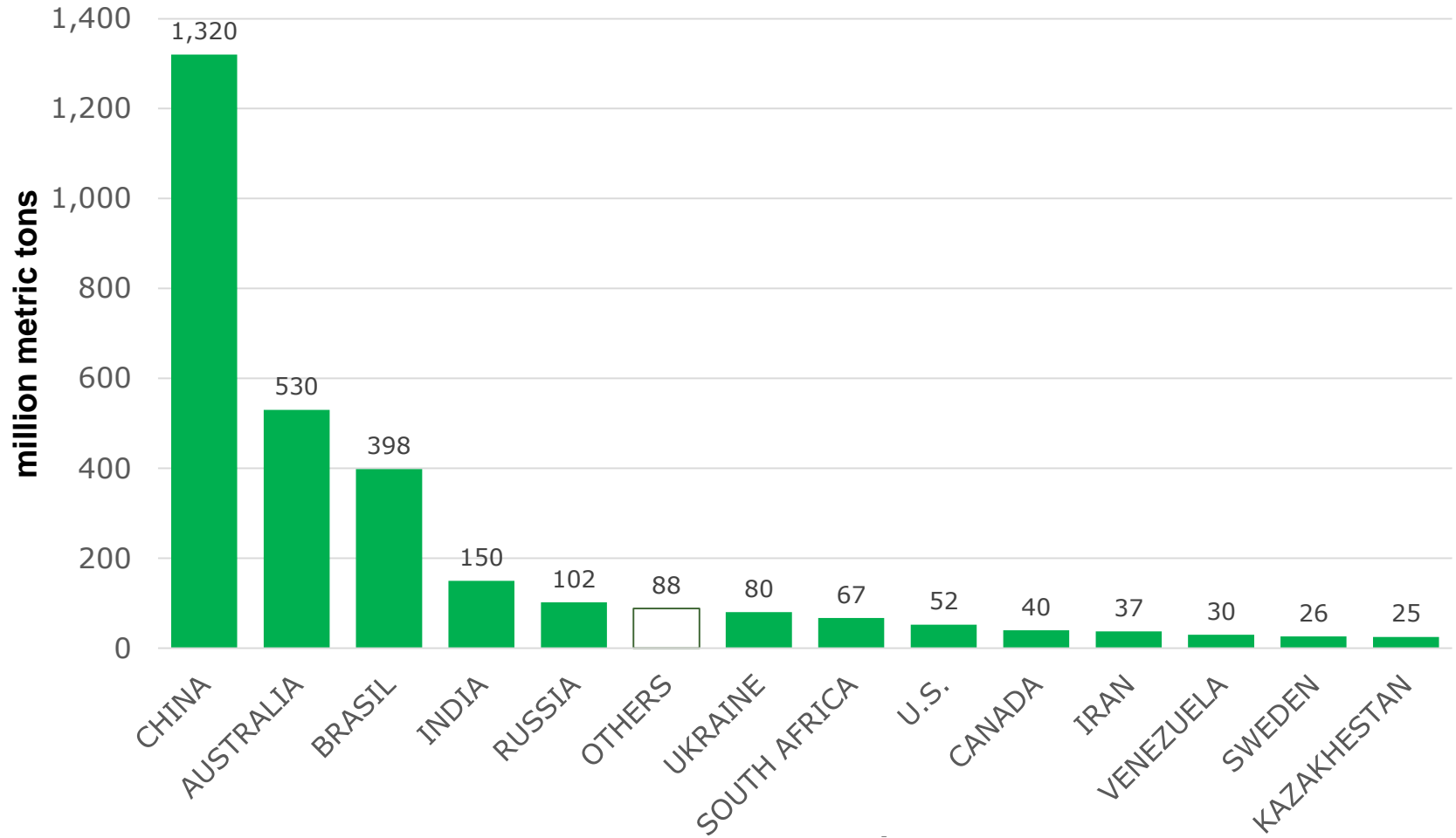
WORLD IRON ORE RESERVES

(TOTAL PROVEN RESERVES ≈ 170 BILLION METRIC TONS)



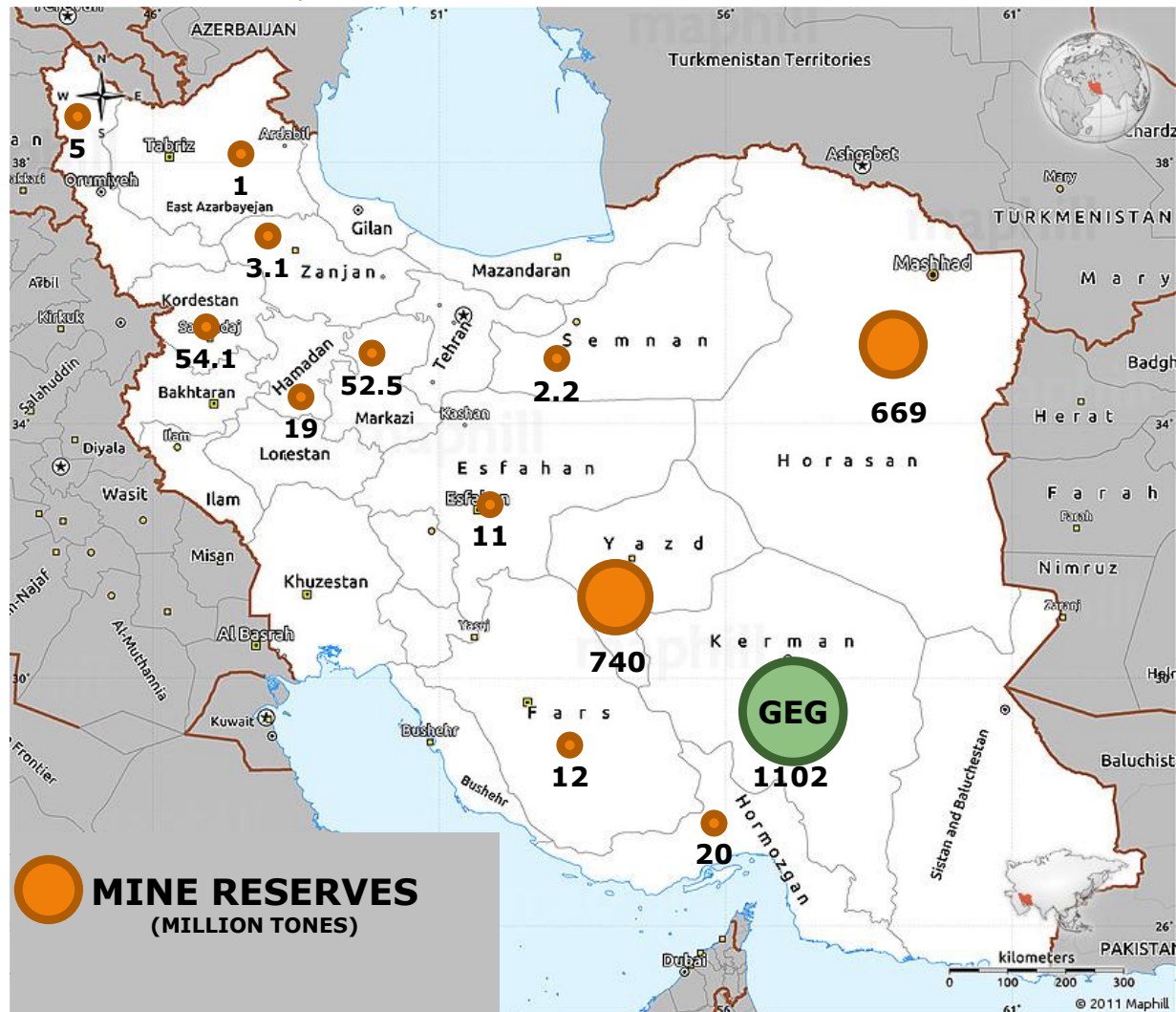
WORLD IRON ORE PRODUCTION IN 2013

(TOTAL ≈ 3 BILLION METRIC TONS)

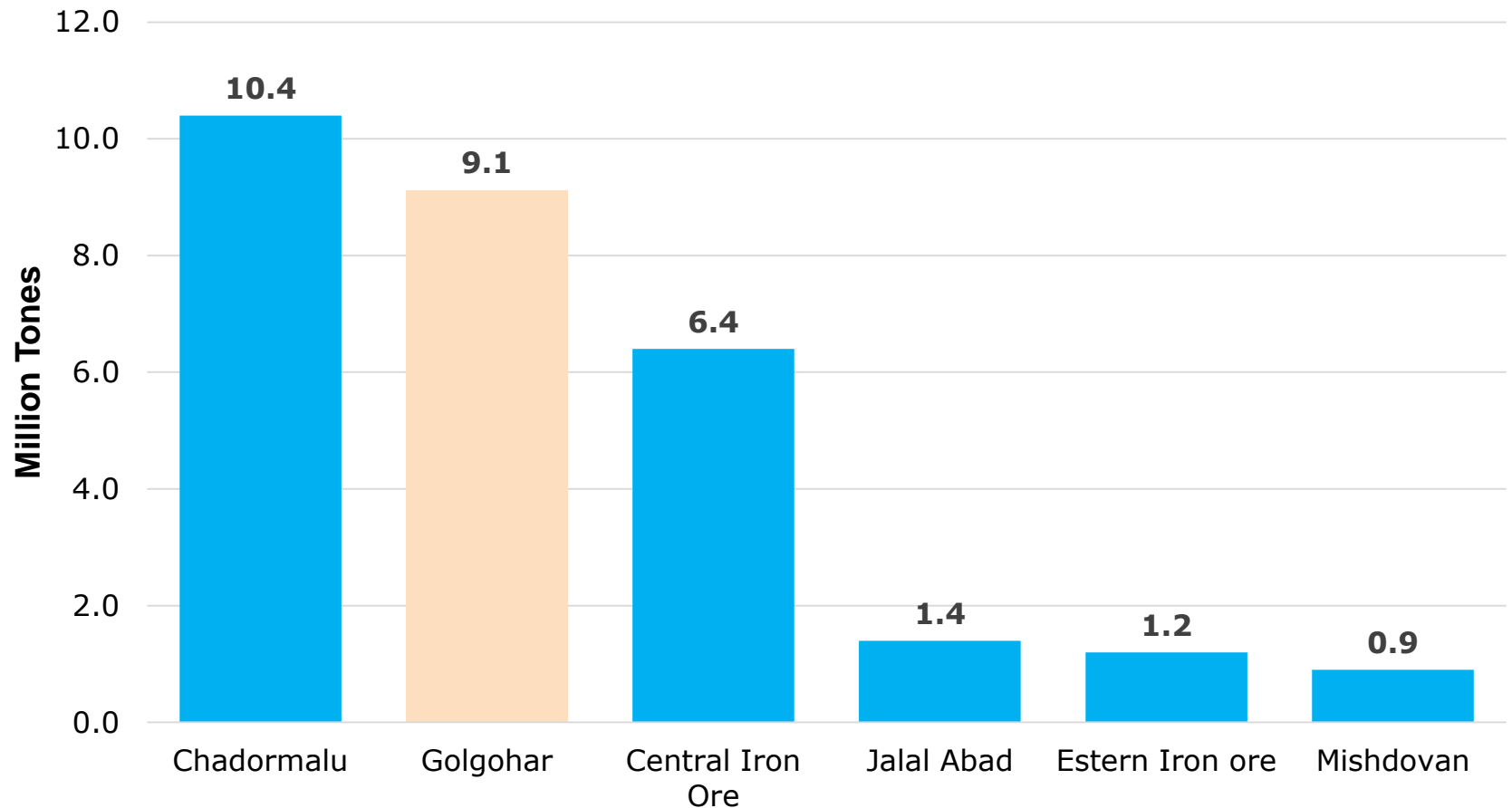


MAJOR IRON ORE MINE RESERVES IN IRAN

(Total ≈ 2.7 BILLION METRIC TONS)



IRON ORE PRODUCTION FROM MAJOR MINES IN IRAN (2012)



Golgohar has about 42% of iron ore proven reserves in Iran contained in 6 anomalies in a region about 50 km southwest of Sirjan in the province of Kerman.

MAJOR CORPORATIONS ACTIVE IN GOLGOHAR ZONE



PRODUCTION RATES IN GOLGOHAR ZONE

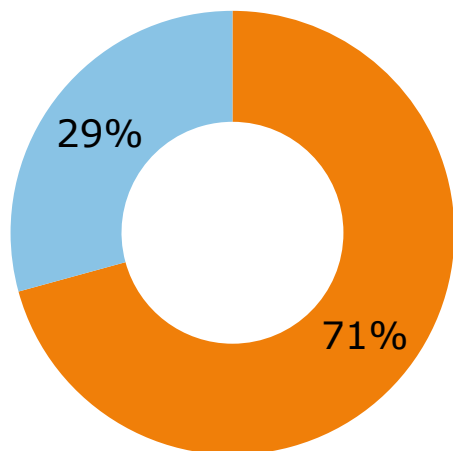
(MILLION METRIC TONS /YEAR)

	2014 (NOW)	2020*
Concentrate	8.5	20
Pellet	5	20
Sponge Iron & Steel	-	5

*** INCLUDES PRODUCTION FROM ALL PLANTS UNDER CONSTRUCTION**

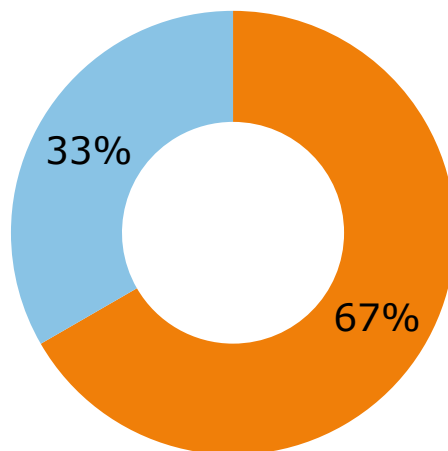
PRODUCTION CONTRIBUTION FROM MAJOR COPORATIONS IN GOLGOHAR ZONE IN 2020⁺

Concentrate (20)*



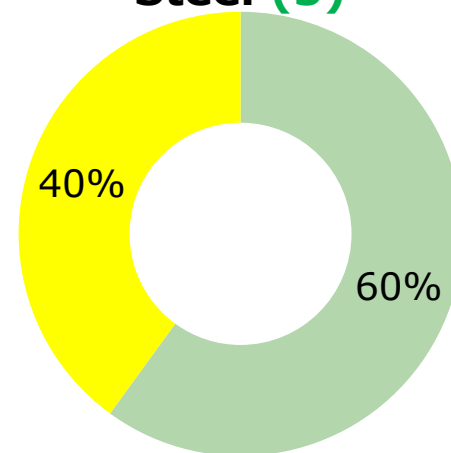
- GEG M&I
- GOHARZAMIN Co.

Pellet (20)*



- GEG M&I
- GOHARZAMIN Co.

Steel (5)*



- GEG Iron & Steel Development Co.
- Jahan Fulad Sirjan Co.

* All figures in million metric tons/year

SHARE PERCENTAGE OF OTHER MAJOR CORPORATIONS HELD BY GOLGOHAR MINING & INDUSTRIAL CO. (GEG M&I)

CORPORATION NAME	%
GOHARZAMIN CO.	30
GOLGOHAR IRON & STEEL DEVELOPMENT CO.	35
JAHAN FULAD SIRJAN CO.	51

FIG. 11



WHO OWNS GOLGOHAR MINNING AND INDUSTRIAL CO. (GEG M&I)?

SHAREHOLDER	%
VARIOUS PRIVATE INVESTMENT FUNDS	68.48
SAHAM-E-EDALAT	10.90
MOBARAKEH STEEL CORP.	9.94
STATE RETIREMENT FUND	2.80
IRAN INSURANCE CO.	0.90
OTHERS	6.98
TOTAL	100